

Gerald J. Tyrrell

July 2, 2014

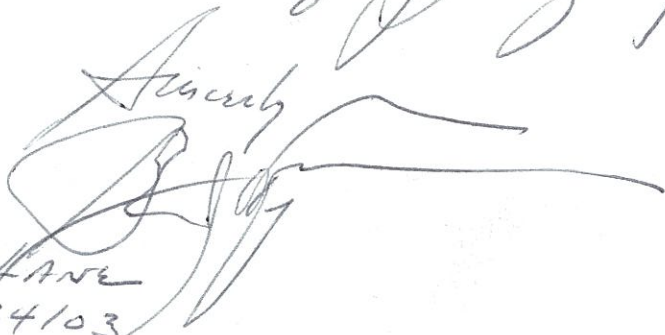
Dear Sir a Madam

It is with great pleasure I recommend Paul E. Aramen an former President and CEO of Dunlavy & Co. Inc. Paul joined DEI as Treasurer September 1987 and became C.O.O. September 2005. until the firm close. He was a highly valued and trusted employee and most senior officer of the firm.

In addition to his responsibility of financial matters, he maintained relationships of clients and all areas of securities clearance and transactions as well as strict adherence to rules and regulations of securities regulators ie NYSE, NASD, SEC and all other regulators.

I believe Paul will bring a great deal of support, experience and honesty to your firm. He will be a tremendous addition for your organization.

Sincerely



3140 LEeward LAve
NAPLES FL 34103

239-643-6418